

INFORMATION ON THE STRONG IDENTIFICATION OF THE USER

RECOGNITION PROCEDURE KYC (*Know your customer*)

We inform you that in order to make the use of the Platform safer, guarantee greater security in transactions and prevent criminal activities (such as money laundering), we have adopted a KYC - Know your customer recognition procedure in compliance with the regulations in force on the subject .

There are two scenarios where your strong identification is needed:

- exceeding, in the history of the account, a certain spending threshold in the generation of new Bitmonds (100.00 Euro);
- first use of the section dedicated to the promotion of the sale of your Bitmonds (Showcase)

In these two cases you will be redirected to the identification portal managed by our certified partner for this activity which will activate the document verification procedure.

Specifically you will:

- confirm and possibly correct the data you entered when registering with bitmonds.com, in order to make it consistent with those of your identity document;
- select the identity document with which you want to identify yourself;
- acquire and upload the image of the front and back of the chosen document;

Our partner will then proceed to verify that the document sent is among those envisaged, complete, legible, authentic, valid and corresponding to the personal data returned in bitmonds.com.

The outcome of the checks will be communicated to you within two working days from the start of the procedure also to the email address associated with the Bitmonds account, subject to verification.

The information you return will be transmitted through a secure and encrypted connection.

We will not use the additional data that you have provided us through the KYC procedure unless it is necessary to fulfill the contract with you, the legal obligations incumbent on us, defend our interests or pursue any other legitimate reason.

For any further information on the processing of data entered in the KYC procedure, please view our privacy policy